



# MORNING MANTRA



Daily Derivatives & Market Report

SEP 18, 2024



Indian equity markets failed to hold gains and concluded in red on Wednesday ahead of the US Federal Reserve's FOMC decision. Besides, negative exports data dampened investors sentiments. Sector wise, IT stocks witnessed profit booking during the day. The broader indices, the BSE Mid cap index and Small cap index ended in red.

Markets made negative start as traders were cautious with data released by Commerce & Industry Ministry showing that India's trade deficit widened to a 10-month high of nearly \$30 billion in August as gold-led merchandise imports surged to over \$64 billion and merchandise exports declined. Exports contracted for the second month in a row to \$34.7 billion due to softening of oil prices and muted global demand. Further, in late morning session, indices recouped from initial weakness. Traders took support with a private report that the Centre's direct tax collection collections, net of refunds, rose about 16% on year to Rs 9.92 lakh crore till September 15, 2024 in the current financial year. The direct tax receipts till September 15 were 45% of the FY25 target of Rs 22.07 lakh crore, broadly in line with annual trends. Meanwhile, Crisil Ratings said that the recent developments in Bangladesh did not have a significant impact on India's trade and it does not foresee any near-term impact on the credit quality of India Inc. However, markets lost ground in late afternoon session and touched day's low point amid some profit booking.

On the global front, European markets were trading lower amid Fed is widely expected to announce its first interest rate cut in over four years. Market expectations currently point to a smaller cut following better-than-expected retail sales data released overnight. Asian markets ended mixed as Japan's core machinery orders declined unexpectedly in July. The data from Cabinet Office showed that core machinery orders that exclude volatile orders for ships and electric utilities, fell 0.1 percent on a monthly basis, confounding expectations for an increase of 0.4 percent. Back home, the commerce ministry has taken a host of steps during the 100 days of the Modi 3.0 government for MSME exporters who are facing global challenges due to geo-political tensions.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	82948.23	-131.43	-0.16
NIFTY	25377.55	-41.00	-0.16
MIDCAP	48857.07	-349.75	-0.71
SMLCAP	56915.93	-299.02	-0.52
BSEFMC	23529.05	-42.69	-0.18
HEALTHCARE	43763.48	-544.38	-1.23
AUTO	58224.13	-278.22	-0.48
POWER	8338.90	-31.51	-0.38
REALTY	8308.68	-18.72	-0.22
BSE IT	42645.20	-1316.88	-3.00
BANKEX	59815.36	561.86	0.95
OIL GAS	30455.91	-344.37	-1.12
METAL	31670.19	-244.23	-0.77
INDIA VIX	13.37	0.78	6.20

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1071	1760	24
BSE	1527	2437	106

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7017	7420	(5)
NSE CASH	113934	107676	6
NSE F&O	71061566	37655063	89

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.60	4.04	1.20
SENSEX	24.33	4.19	1.10

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11795	11642	152
FII	11654	10500	1154

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5306.08	3887.15	1419
Index Options	4263041.77	4223238.34	39803
Stock Futures	34383.18	32220.23	2163
Stock Options	68650.45	70475.49	(1825)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.14	1.30
BANK NIFTY	1.11	1.09

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	100.71	101.01	-0.29

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	3.779	6.762	0.25
USA	3.678	3.644	0.95

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2572.03	-1.86	-0.07
Silver	30.58	-0.14	-0.48
Crude-Oil	69.81	-1.38	-1.94
Brent-Crude	72.34	-1.36	-1.85

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-24 USD-INR	83.81	-0.11	-0.13
26 SEP-24 EUR-INR	93.28	0.02	0.02
26 SEP-24 GBP-INR	110.63	-0.09	-0.08
26 SEP-24 JPY- INR	59.55	-0.45	-0.75

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25378	25185	25281	25382	25478	25578
SENSEX	82948	82366	82657	82992	83283	83618
NIFTY FUTURES	25396	25187	25292	25405	25510	25624
BANK NIFTY	52750	51820	52285	52620	53085	53419
CNX IT	42089	40967	41528	42375	42936	43783
CNX MIDCAP	59753	58979	59366	59830	60217	60681
CNX SMALLCAP	19390	19151	19270	19413	19532	19675
INDIA VIX	13.37	11.57	12.47	13.16	14.06	14.75

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

## SECURITIES BAN IN F&O TRADES FOR 19-09-2024

AARTIIND, BALRAMCHIN, BIOCON, BSOFT, GNFC, GRANULES,  
LICHSGFIN, OFSS, PNB, RBLBANK

# TECHNICAL VIEWS



## NIFTY

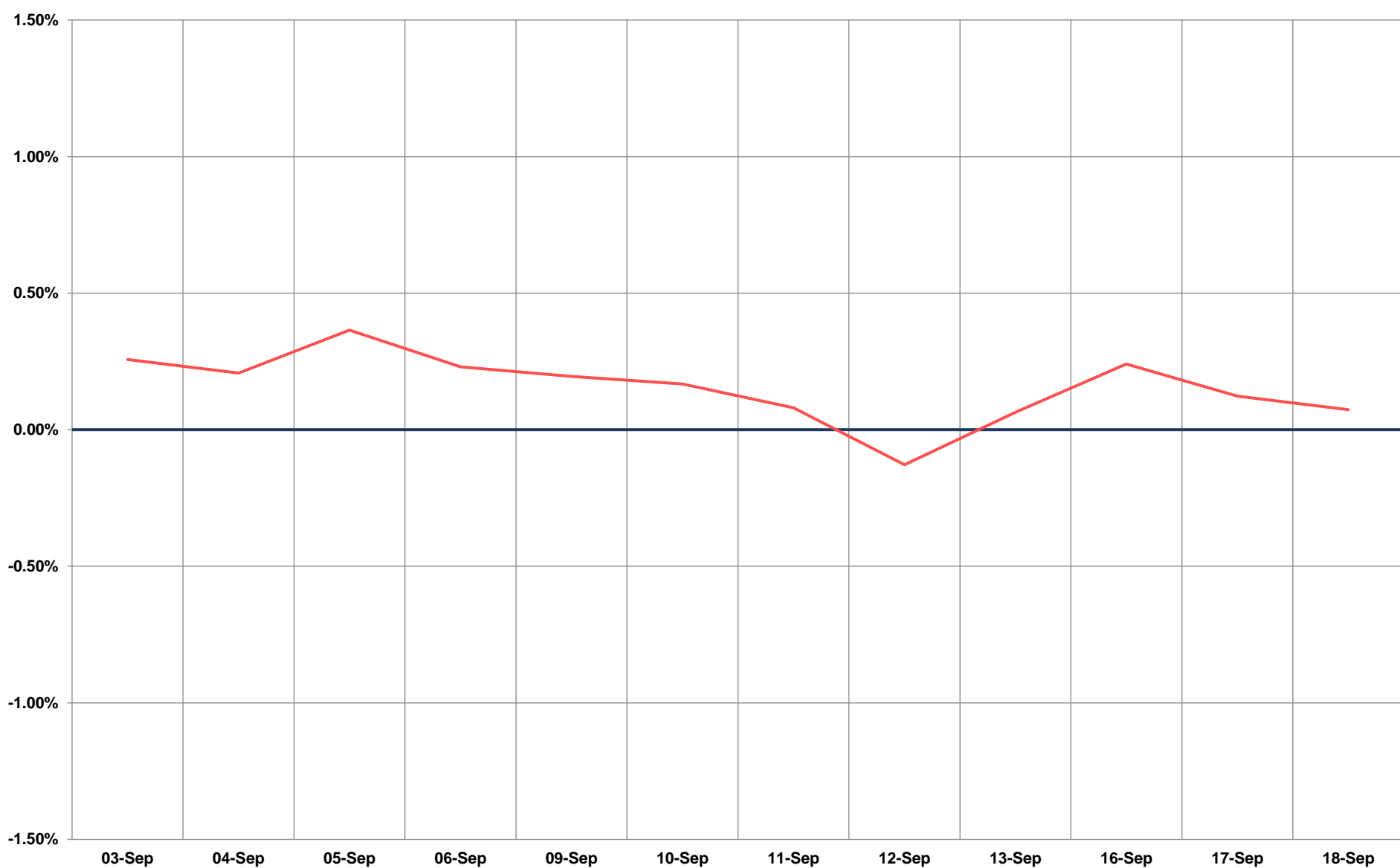
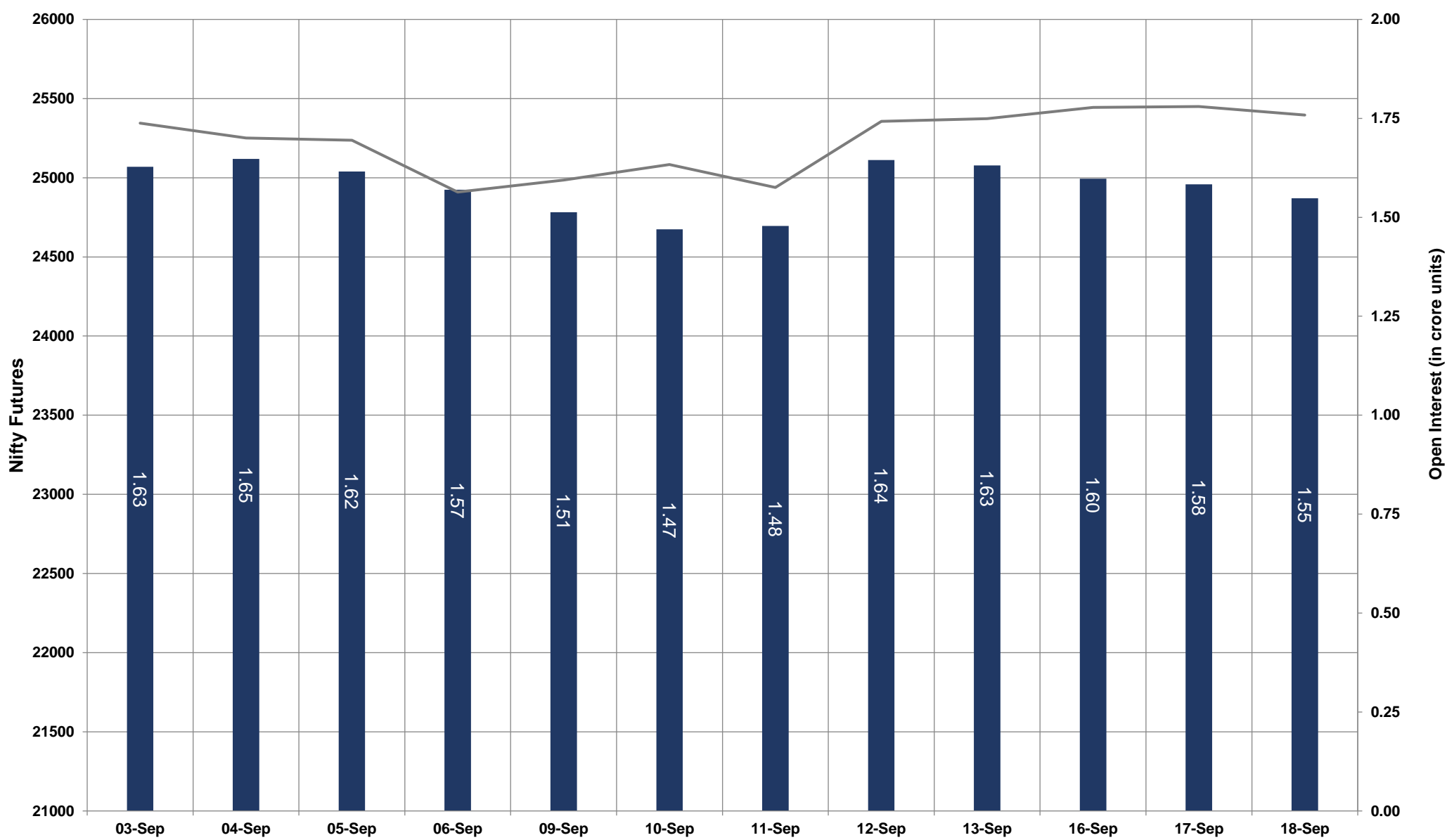


- Nifty Cash = **25418.55 (0.14%)**
- Resistance levels = **25500** and **25620**
- Support levels = **25200** and **25120**

# TECHNICAL VIEWS



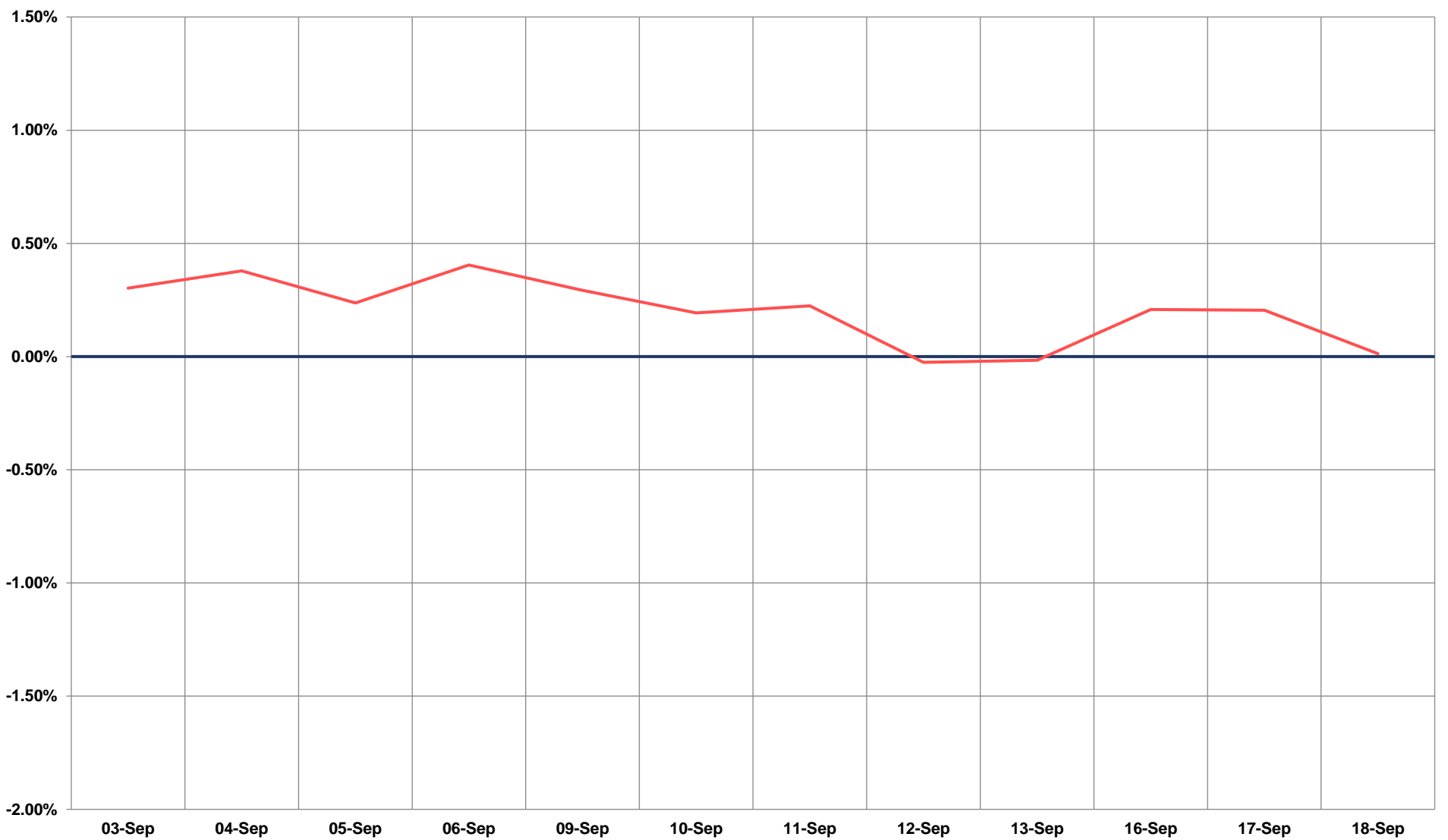
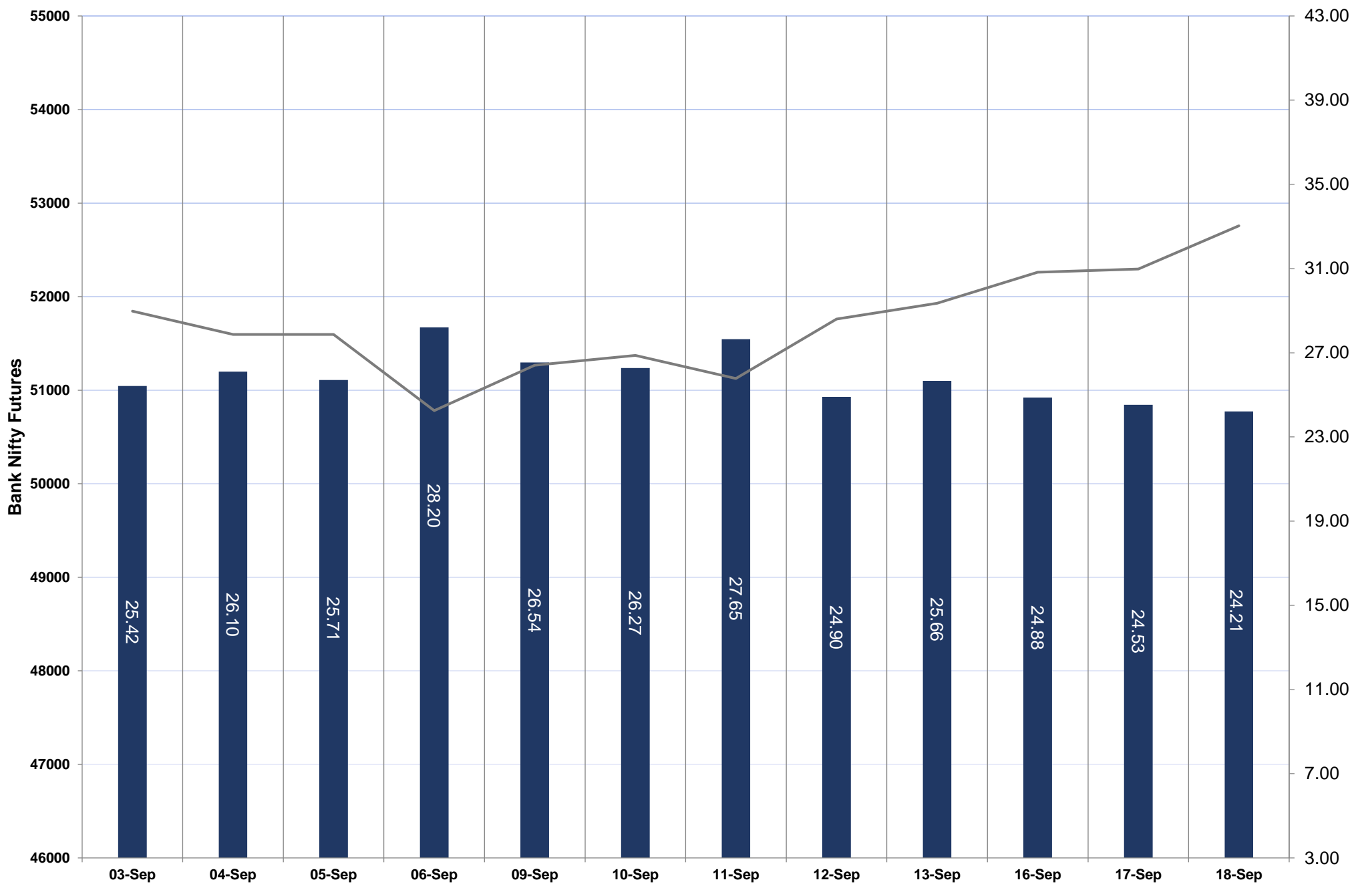
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

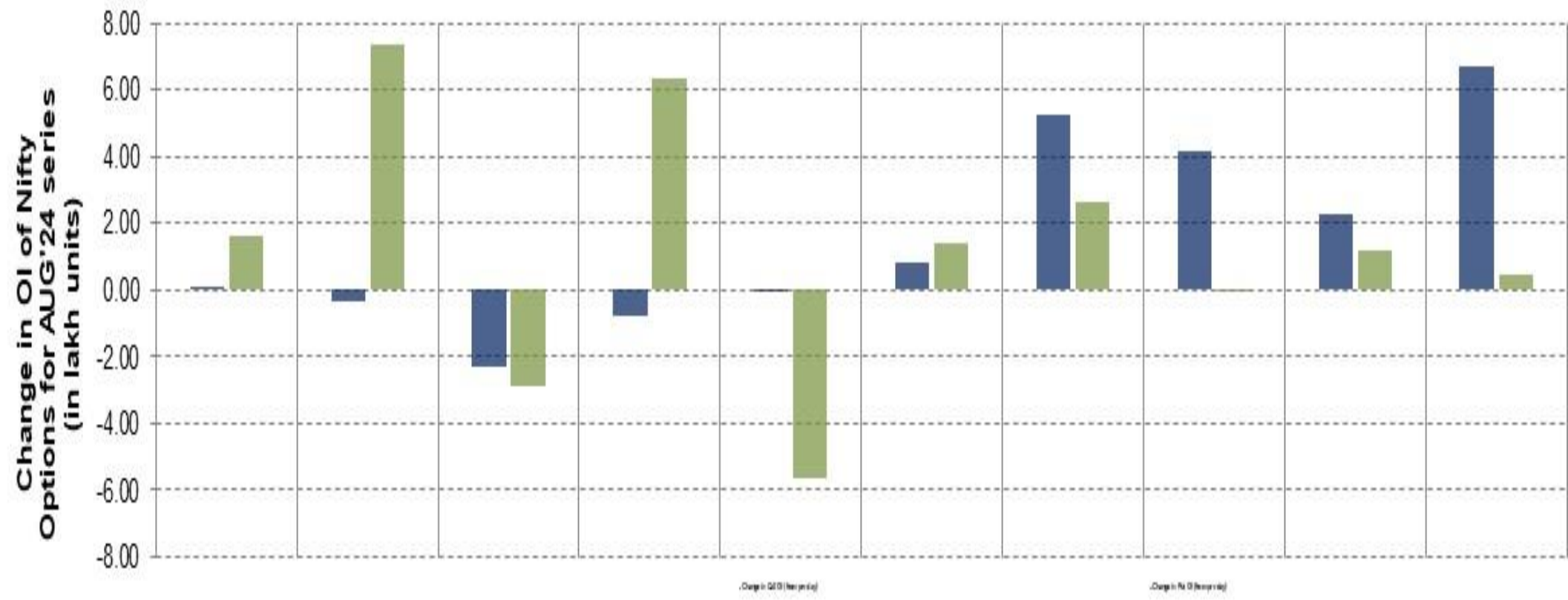
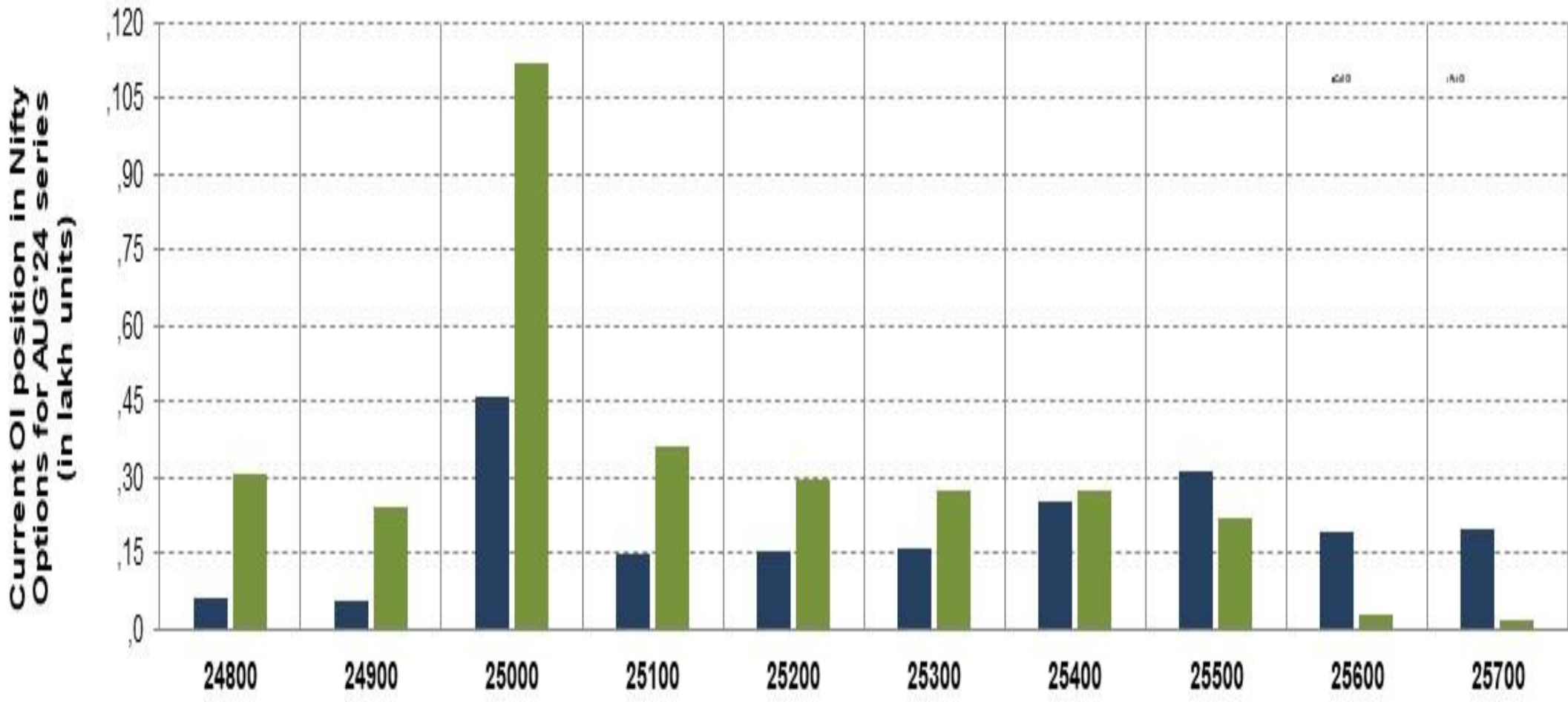




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.66 million in Open Interests is **Strike Price of 25700**
- **Most Active Nifty Put** with an addition of 0.73 millions in Open Interests is **Strike Price of 24900**
- **Maximum Open Interest an outstanding** was 4.55 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 11.18 millions for puts at **Strike Price of 25000**

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